

ALWAYS WORKING FOR A SUSTAINABLE TOMORROW®

Recycling at WM

OVERVIEW

WM is the largest recycler in North America, managing nearly 15 million tons of material a year through nearly 140 traditional recycling, organics, fly ash, construction & demolition and other specialty material facilities as well as recycling brokerage programs.

Demand for recycled content and recycling services continues to rise. WM's scale and breadth of services provides customers with the solutions they need to meet the growing demand, including:

- ✔ Sourcing of recycled content
- ✔ Municipal and commercial recycling
- ✔ Construction and demolition recycling
- ✔ Organics and food waste
- ✔ Specialized materials management
- ✔ Recycling brokerage services

WM has also innovated processes to recycle harder-to-recycle items, like fly ash, construction & demolition waste, and textiles.

Once collected and sorted, recycled material can become feedstock for new products such as WM driver uniforms, curbside recycling bins and common everyday items like backpacks, boxes, water bottles, cans and apparel.



INVESTING FOR OUR FUTURE

WM is reimagining a circular economy, with the goal of recovering 25 million tons of material per year by 2030. To achieve this goal, WM plans to invest more than \$1 billion in approximately 40 new and upgraded state-of-the-art recycling facilities through 2026. These facilities are expected to generate an additional 2.5 million tons of recycling capacity a year. Throughput is also expected to increase by nearly 50% – from a previous 20-25 tons per hour to 40-45 tons per hour. The investments are intended to provide communities with increased access to recycling, including new markets where recycling services may be currently limited. This will allow more people to recycle – and more material to see a second life.

All data is for the year ended December 31, 2022, except where noted.



2022 IMPACT

Expanded community access to recycling services by launching one new recycling facility and automating four existing facilities – providing approximately 350,000 tons of new capacity.

Unlocked value from hard-to-recycle materials, with a special focus on plastics, through a controlling investment in Natura PCR.

Made significant investment in organics, resulting in 3.8 million tons of mixed organics recovered.

Helped a diverse range of customers reduce and measure environmental impact with WM's Sustainability Solutions.

North America’s Leading Provider of Environmental and Sustainability Solutions

LOOKING AHEAD

With an eye towards recovering 25 million tons of material by 2030, WM has an interim milestone of increasing recovered materials 25% by 2025 through:

- Building new and upgrading existing recycling facilities with state-of-the-art technology to increase separation and material recovery
- Expanding access to recycling and organics services for more communities
- Developing opportunities to recover hard-to-recycle materials
- Helping manufacturers meet increased consumer demand for recycled content, driven by sustainability goals, regulatory changes and consumer preferences



WM is North America’s Largest Recycler

- ✔ **44** single-stream recycling facilities
- ✔ **35** commercial recycling facilities
- ✔ **33** composting facilities
- ✔ **11** construction & demolition recycling facilities

- ✔ **7** organic material recovery facilities*
- ✔ **9** wood and green waste processing sites
- ✔ **11** additional recycling facilities
- ✔ **Global** recycling brokerage business

*Includes multiple organic recycling facilities types: WM’s CORE® process, grease recycling facilities, and organics separation facilities.

For more information, visit www.wm.com.

SELECT AWARDS REFLECTING OUR LEADERSHIP IN SUSTAINABILITY

America’s Most Responsible Companies 2023

Newsweek

World’s Most Admired Companies 2022

Fortune

World’s Most Ethical Companies 2022

Ethisphere

100 Best Corporate Citizens 2022

Corporate Social Responsibility Magazine, 3BL Media

S&P Global ESG Score 2022

Top 10%

Forward Looking Statements

This document contains forward-looking statements, including all statements regarding future events, future investments and all outcomes or benefits of such investments. Such statements are based on the facts and circumstances as of the date the statements are made and are subject to risks and uncertainties that could cause actual results to be materially different. Please see Part I, Item 1A of the Annual Report on Form 10-K, and subsequent Forms 10-Q, available at investors.wm.com for information regarding such risks and uncertainties. WM assumes no obligation to update any forward-looking statement.