

ALWAYS WORKING FOR A SUSTAINABLE TOMORROW®

Renewable Energy at WM

RENEWABLE ENERGY OVERVIEW

WM is accelerating the growth of its renewable energy business, building on decades of experience of converting landfill gas-to-energy. Landfill gas can be converted into lower-emission renewable natural gas (RNG), which can power communities as well as a portion of WM's heavy-duty natural gas collection fleet, the largest in North America.

WM has been a leader in the beneficial use of landfill gas for nearly 40 years, establishing the most extensive network of landfill gas-to-energy plants in the U.S. and Canada. In 2016, WM expanded its commitment to renewable energy, capturing and refining landfill gas from its owned landfills to produce RNG.

Today, WM owns or hosts 17 RNG facilities that convert landfill gas into pipeline-quality RNG. WM's RNG is pushed directly into natural gas pipelines, providing a sustainable energy source for communities across North America.

INVESTING FOR OUR FUTURE

Landfill gas is widely recognized as a renewable fuel source that can aid companies in achieving decarbonization efforts. WM has plans to invest more than \$1 billion to build approximately 20 new WM-owned RNG facilities by 2026.

The investments, when fully operational, could power up to 1.7 million homes and support WM's objective of maximizing the allocation of RNG to its natural gas collection fleet.

LOOKING AHEAD

In the years ahead, WM plans to:

- Continue implementing emission reduction plans to reduce absolute Scope 1 and Scope 2 GHG emissions 42% by 2031 (from a 2021 baseline)
- Increase the beneficial use of landfill gas to 65% by 2026, and ultimately reach approximately 90% beneficial use
- Continue investments in landfill gas collection and measurement systems
- Continue to convert our fleet to alternative fuel vehicles and achieve 70% of collection fleet by 2025
- Increase allocation of RNG to our compressed natural gas (CNG) fleet, reaching the ability to fuel 100% by 2026

All data is for the year ended December 31, 2022, except where noted.



2022 IMPACT

Reduced emissions from landfill and fleet by 10% compared to 2021, equivalent to carbon sequestered by 4.2M acres of forests in one year—nearly double the size of Yellowstone National Park.

Utilized 45% captured landfill gas for beneficial use and generated 54 million MMBTUs of renewable energy.

Continued deployment and testing of technology to gather more precise data on landfill emissions.

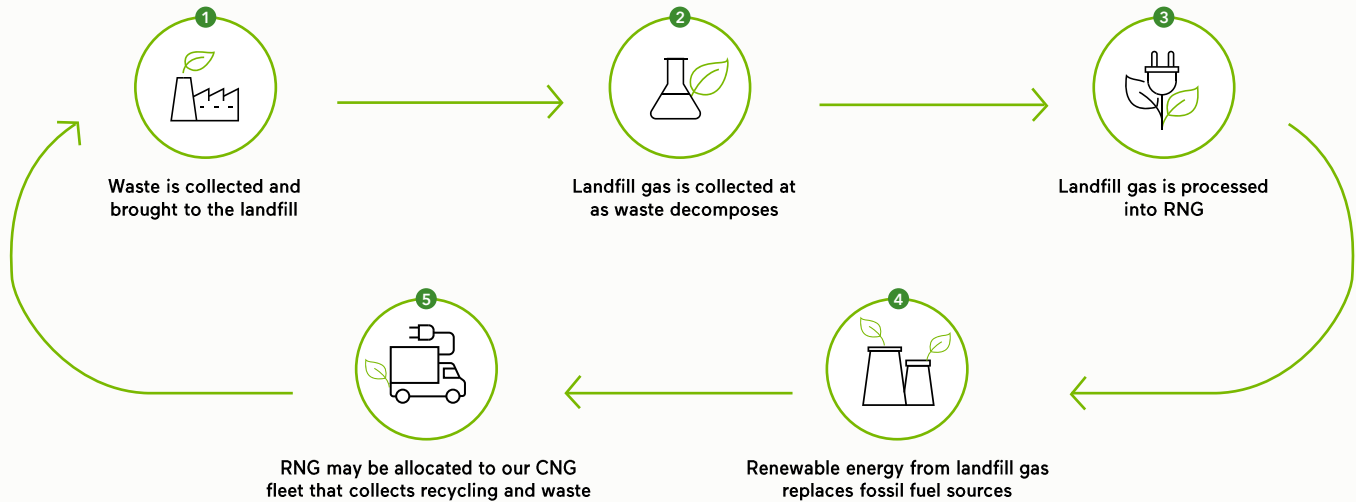
Incrementally transitioned 61% of WM's collection fleet to CNG vehicles, avoiding the use of millions of gallons of diesel fuel per year.

Allocated 47% of RNG to WM's natural gas collection fleet.

North America's Leading Provider of Environmental and Sustainability Solutions

WE TURN WASTE INTO ENERGY

WM has reduced emissions from landfill and fleet by 10% – equivalent to the carbon sequestered by 4.2M acres of forests in one year (that's nearly double the size of Yellowstone National Park) –through capturing more landfill gas, landfill innovations, and investments in our collection fleet to use alternative fuels.



North America's Leader in Beneficial Use of Landfill Gas

- ✔ **54M+** MMBTUs of renewable energy generated
- ✔ **181** natural gas fueling stations
- ✔ **95** landfill gas-to-electricity plants*
- ✔ **45%** landfill gas recovered for beneficial use
- ✔ **17** landfill gas-to-RNG plants*

*owned or hosted

Industry's Largest Alternative Fuel Fleet

- ✔ **11.3K** total alternative fuel vehicles
- ✔ **61%** of collection fleet is made up of alternative fuel vehicles with most running on lower-emission CNG
- ✔ **85%** of new vehicle purchases utilize CNG
- ✔ **40%** reduction in GHG emissions attributed to fleet since 2010
- ✔ **47%** of fuel allocated to our natural gas fleet is RNG

For more information, visit www.wm.com.

SELECT AWARDS REFLECTING OUR LEADERSHIP IN SUSTAINABILITY

America's Most Responsible Companies 2023

Newsweek

World's Most Ethical Companies 2022

Ethisphere

100 Best Corporate Citizens 2022

Corporate Social Responsibility Magazine, 3BL Media

S&P Global ESG Score 2022

Top 10%

Forward Looking Statements

This document contains forward-looking statements, including all statements regarding future events, future investments and all outcomes or benefits of such investments. Such statements are based on the facts and circumstances as of the date the statements are made and are subject to risks and uncertainties that could cause actual results to be materially different. Please see Part I, Item 1A of the Annual Report on Form 10-K, and subsequent Forms 10-Q, available at investors.wm.com for information regarding such risks and uncertainties. WM assumes no obligation to update any forward-looking statement.